

Special School District of Fort Smith 100
 2023-2024 School Year
 Fund Summary Report

August, 2023

| | + | + | - | +/- | = |
|-------------------------------|------------------------------|---------------------|---------------------|---------------------------|---------------------------|
| | <u>Beginning Balance</u> | <u>Year to Date</u> | | <u>Fund Transfers</u> | <u>Ending Balance</u> |
| | | <u>Revenue</u> | <u>Expenditures</u> | | |
| Fund 2000/2001 | 10,881,188.01 | 20,659,469.25 | 10,711,121.72 | (5,245,735.21) | 15,583,800.33 |
| Operating Funds | 2,715,533.00 | 957,926.23 | 1,383,897.25 | (362,589.00) | 1,926,972.98 |
| Total Operating Funds | 13,596,721.01 | 21,617,395.48 | 12,095,018.97 | (5,608,324.21) | 17,510,773.31 |
| Teachers Salary Fund | - | - | 4,070,104.32 | 4,070,104.32 | - |
| Debt Service Funds | 17,656,730.77 | 101,766.79 | 1,538,219.89 | 1,538,219.89 | 17,758,497.56 |
| Legal Fund Balance | 31,253,451.78 | 21,719,162.27 | 17,703,343.18 | - | 35,269,270.87 |
| Capital Projects Funds | 11,166,464.57 | 87,653.04 | 773,029.08 | - | 10,481,088.53 |
| Federal Funds | 7,699,697.50 | 1,131,649.17 | 8,607,178.98 | - | 224,167.69 |
| Activity Funds | 1,396,649.20 | 362,103.68 | 240,745.15 | - | 1,518,007.73 |
| Child Nutrition Funds | 860,595.31 | 401,862.04 | 1,155,420.34 | - | 107,037.01 |

**Special School District of Fort Smith 100
2023-2024 School Year
Revenue Report**

August, 2023

| | <u>August, 2023</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Excess) or Short of Funds</u> |
|------------------------------|----------------------|----------------------|--------------------|---------------------------------------|
| Property Taxes - Jul-Dec | 1,293,316.62 | 4,283,509.24 | 43,250,000 | 38,966,491 |
| Property Taxes - Jan-Jun | - | - | 20,389,789 | 20,389,789 |
| Property Taxes - Delinquent | 92,386.03 | 280,484.67 | 3,240,000 | 2,959,515 |
| Property Taxes - Excess Comm | - | - | 1,750,000 | 1,750,000 |
| Revenues in Lieu of Taxes | - | - | 590,000 | 590,000 |
| Penalties/Interest on Tax | 1,461.48 | 5,346.13 | - | (5,346) |
| Interest Revenue | 73,455.72 | 118,273.49 | 1,200,000 | 1,081,727 |
| Contributions | 2,195.00 | (597,336.19) | 55,000 | 652,336 |
| Turf Sponsorships | - | - | - | - |
| Credit Card Rebates | 12,910.41 | 53,632.95 | - | (53,633) |
| Athletic Scoreboards | 178,000.00 | 178,000.00 | 20,000 | (158,000) |
| Sale/Loss Compensation | 2,310,497.28 | 2,351,854.29 | - | (2,351,854) |
| State Foundation Funding | 5,207,207.00 | 10,414,414.00 | 62,486,489 | 52,072,075 |
| 98% Uniform Rate of Tax | - | - | 1,370,000 | 1,370,000 |
| LEARNS | 2,873,901.00 | 2,873,901.00 | 2,873,901 | - |
| Other Local Revenue | 46,530.58 | 59,644.31 | 108,000 | 48,356 |
| Daycare Fees | 29,070.00 | 29,070.00 | 220,000 | 190,930 |
| Severance Tax | - | 500.45 | 2,000 | 1,500 |
| Special Ed Supervision | - | - | - | - |
| Special Ed Catastrophic | - | - | 220,000 | 220,000 |
| Residential Treatment | - | - | 725,000 | 725,000 |
| Professional Development | - | - | 515,963 | 515,963 |
| ALE | - | - | 536,358 | 536,358 |
| ELL | - | - | 1,119,594 | 1,119,594 |
| ESA | 970,161.00 | 970,161.00 | 10,738,249 | 9,768,088 |
| Workforce Centers | - | - | - | - |
| General Facility Funds | - | - | - | - |
| Debt Service Funds | 101,766.79 | 117,010.79 | 1,043,309 | 926,298 |
| National Board Certification | - | - | - | - |
| Student Growth Fund | - | - | - | - |
| Declining Enrollement Fund | - | - | - | - |
| College & Career Readiness | - | - | - | - |
| Broadband Match | - | - | - | - |
| Other State Funds | 263,944.67 | 190,491.74 | 515,317 | 324,825 |
| Adult Education | - | - | 972,500 | 972,500 |
| State Preschool | - | - | 271,902 | 271,902 |
| ABC Grant | 195,102.20 | 390,204.40 | 1,951,022 | 1,560,818 |
| Indirect Cost Revenue | - | - | 543,854 | 543,854 |
| Total | <u>13,651,905.78</u> | <u>21,719,162.27</u> | <u>156,708,246</u> | <u>134,989,086</u> |

Special School District of Fort Smith 100
 2023-2024 School Year
 Expenditure Report

August, 2023

| | <u>August, 2023</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Overage) or Left to Spent</u> |
|------------------------------------|---------------------|----------------------|-----------------------|---------------------------------------|
| <u>Teachers Salary Fund</u> | | | | |
| Regular Education | 1,870,959.07 | 2,071,820.79 | 41,123,706 | 39,051,885 |
| Special Education | 243,504.35 | 252,628.49 | 5,294,912 | 5,042,283 |
| Vocational Education | 151,338.93 | 173,712.54 | 3,173,772 | 3,000,059 |
| Compensatory Education | 73,486.49 | 73,486.49 | 1,925,235 | 1,851,749 |
| Other Education | 107,437.87 | 114,616.56 | 2,412,991 | 2,298,375 |
| Pupil Services | 333,158.46 | 348,390.25 | 4,708,275 | 4,359,885 |
| Instructional Staff Services | 364,901.75 | 439,591.11 | 4,604,369 | 4,164,777 |
| Administrative Services | 47,823.24 | 71,734.86 | 566,486 | 494,751 |
| School Admin Services | 408,072.31 | 504,353.91 | 4,814,861 | 4,310,507 |
| Central Services | 14,090.32 | 19,769.32 | 136,296 | 116,527 |
| Other Services | - | - | - | - |
| Totals | <u>3,614,772.79</u> | <u>4,070,104.32</u> | <u>68,760,902</u> | <u>64,690,798</u> |
| <u>Operating Funds</u> | | | | |
| Regular Education | 1,474,030.55 | 1,771,540.85 | 19,044,425 | 17,272,885 |
| Special Education | 136,665.80 | 143,393.76 | 4,389,391 | 4,245,997 |
| Vocational Education | 84,086.41 | 96,928.92 | 1,177,653 | 1,080,725 |
| Compensatory Education | 28,217.72 | 35,382.06 | 922,959 | 887,577 |
| Other Education | 125,272.48 | 154,831.70 | 2,449,125 | 2,294,293 |
| Pupil Services | 358,984.34 | 373,694.42 | 6,418,579 | 6,044,885 |
| Instructional Staff Services | 433,359.99 | 1,014,836.26 | 7,525,001 | 6,510,164 |
| Administrative Services | 52,946.03 | 119,454.77 | 858,839 | 739,384 |
| School Admin Services | 426,375.35 | 475,138.98 | 4,949,366 | 4,474,227 |
| Central Services | 654,114.05 | 934,121.21 | 5,342,886 | 4,408,765 |
| Maintenance & Operations | 3,737,447.90 | 6,480,516.52 | 19,539,316 | 13,058,799 |
| Pupil Transportation | 206,519.89 | 297,779.24 | 3,731,872 | 3,434,092 |
| Other Services | 92,277.55 | 197,400.28 | 2,145,100 | 1,947,700 |
| Totals | <u>7,810,298.06</u> | <u>12,095,018.97</u> | <u>78,494,512</u> | <u>66,399,493</u> |
| <u>Debt Service Fund</u> | | | | |
| Principal | - | - | 5,045,000 | 5,045,000 |
| Interest | - | 1,534,381.89 | 4,567,240 | 3,032,858 |
| Dues and Fees | - | 3,838.00 | 20,000 | 16,162 |
| Totals | <u>-</u> | <u>1,538,219.89</u> | <u>9,632,240</u> | <u>8,094,020</u> |
| Legal Balance Totals | | <u>17,703,343.18</u> | <u>156,887,654.21</u> | |

**Special School District of Fort Smith 100
2023-2024 School Year
Expenditure Summary of All Funds**

August, 2023

| | <u>August, 2023</u> | <u>Year to Date</u> |
|---------------------------------------|----------------------|----------------------|
| Teachers Salary Fund | 3,614,772.79 | 4,070,104.32 |
| Operating Funds (with Fund 2000/2001) | 7,810,298.06 | 12,095,018.97 |
| Debt Service Fund | - | 1,538,219.89 |
| Capital Projects Fund | 575,571.06 | 773,029.08 |
| Federal Funds | 6,016,910.12 | 8,607,178.98 |
| Activity Funds | 119,497.92 | 240,745.15 |
| Child Nutrition Funds | 898,387.57 | 1,155,420.34 |
| Total of All Funds | <u>19,035,437.52</u> | <u>28,479,716.73</u> |