

Special School District of Fort Smith 100
 2014-2015 School Year
 Fund Summary Report

November, 2014

| | + | + | - | +/- | = |
|-------------------------------|------------------------------|---------------------|---------------------|---------------------------|---------------------------|
| | <u>Beginning Balance</u> | <u>Year to Date</u> | | <u>Fund Transfers</u> | <u>Ending Balance</u> |
| | | <u>Revenue</u> | <u>Expenditures</u> | | |
| Teachers Salary Fund | - | - | 18,877,431.32 | - | (18,877,431.32) |
| Operating Fund | 15,169,732.19 | 56,869,077.19 | 20,988,460.37 | (3,540,613.94) | 47,509,735.07 |
| Debt Service Funds | 3,800,064.55 | 515,979.35 | 2,370,259.14 | 3,540,613.94 | 5,486,398.70 |
| Legal Fund Balance | 18,969,796.74 | 57,385,056.54 | 42,236,150.83 | - | 34,118,702.45 |
| Capital Projects Funds | 12,947,406.72 | (744,089.62) | 4,886,934.08 | - | 7,316,383.02 |
| Federal Funds | 326,193.69 | 3,035,689.48 | 3,714,498.77 | - | (352,615.60) |
| Activity Funds | 1,272,789.35 | 1,400,889.10 | 1,071,328.92 | - | 1,602,349.53 |
| Child Nutrition Funds | 1,085,020.01 | 3,009,454.73 | 2,689,080.29 | - | 1,405,394.45 |

**Special School District of Fort Smith 100
2014-2015 School Year
Revenue Report**

November, 2014

| | <u>November, 2014</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Excess) or Short of Funds</u> |
|------------------------------|-----------------------|----------------------|--------------------|---------------------------------------|
| Property Taxes - Jul-Dec | 20,589,311.50 | 29,015,100.22 | 34,944,106 | 5,929,006 |
| Property Taxes - Jan-Jun | (758,314.34) | - | 13,165,332 | 13,165,332 |
| Property Taxes - Delinquent | 79,836.07 | 375,333.91 | 2,139,465 | 1,764,131 |
| Property Taxes - Excess Comm | - | - | 1,064,960 | 1,064,960 |
| Revenues in Lieu of Taxes | 197,884.29 | 237,609.87 | 150,000 | (87,610) |
| Penalties/Interest on Tax | 9,649.79 | 13,481.20 | - | (13,481) |
| Interest Revenue | 3,098.07 | 8,261.27 | 45,000 | 36,739 |
| Contributions | - | - | - | - |
| Turf Sponsorships | - | 88,000.00 | - | (88,000) |
| Sale/Loss Compensation | 11,322.38 | 14,244.31 | - | (14,244) |
| State Foundation Funding | 5,155,033.00 | 20,620,132.00 | 56,705,358 | 36,085,226 |
| 98% Uniform Rate of Tax | - | - | 698,142 | 698,142 |
| Other Local Revenue | 63,723.35 | 189,779.46 | 258,000 | 68,221 |
| Daycare Fees | 17,660.00 | 65,245.00 | 166,118 | 100,873 |
| Severance Tax | - | - | 1,000 | 1,000 |
| Special Ed Supervision | - | - | - | - |
| Special Ed Catastrophic | - | - | - | - |
| Residential Treatment | - | - | 785,138 | 785,138 |
| Professional Development | - | 379,215.00 | 379,215 | - |
| ALE | 296,463.00 | 296,463.00 | 370,579 | 74,116 |
| ELL | - | - | 1,153,246 | 1,153,246 |
| NSL | 963,977.00 | 3,855,908.00 | 10,603,745 | 6,747,837 |
| Workforce Centers | - | 128,375.00 | 255,125 | 126,750 |
| General Facility Funds | - | 8,118.00 | - | (8,118) |
| Debt Service Funds | - | 19,218.00 | - | (19,218) |
| Student Growth Funds | - | - | - | - |
| College & Career Readiness | - | 216,302.12 | - | (216,302) |
| Broadband Match | - | 77,924.97 | - | (77,925) |
| Other State Funds | 29,550.00 | 107,430.00 | 401,840 | 294,410 |
| Adult Education | 117,969.01 | 333,563.58 | 1,233,102 | 899,538 |
| State Preschool | 32,890.76 | 98,672.28 | 299,150 | 200,478 |
| ABC Grant | 283,345.00 | 720,700.00 | 1,457,850 | 737,150 |
| Indirect Cost Revenue | - | - | 207,726 | 207,726 |
| Total | <u>27,093,398.88</u> | <u>56,869,077.19</u> | <u>126,484,197</u> | <u>69,615,121</u> |

**Special School District of Fort Smith 100
2014-2015 School Year
Expenditure Report**

November, 2014

| | <u>November, 2014</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Overage) or Left to Spent</u> |
|------------------------------------|-----------------------|----------------------|-------------------|---------------------------------------|
| <u>Teachers Salary Fund</u> | | | | |
| Regular Education | 3,066,489.47 | 10,880,249.81 | 37,412,927 | 26,532,677 |
| Special Education | 434,885.11 | 1,511,952.06 | 5,357,887 | 3,845,935 |
| Vocational Education | 189,655.15 | 675,596.29 | 2,264,005 | 1,588,409 |
| Compensatory Education | 83,205.55 | 238,394.18 | 975,700 | 737,306 |
| Other Education | 201,963.36 | 672,631.53 | 2,371,488 | 1,698,856 |
| Pupil Services | 352,423.41 | 1,330,729.56 | 4,285,653 | 2,954,924 |
| Instructional Staff Services | 458,061.95 | 1,838,177.46 | 5,413,075 | 3,574,898 |
| Administrative Services | 38,248.50 | 172,118.24 | 458,982 | 286,864 |
| School Admin Services | 350,028.54 | 1,509,863.38 | 4,002,248 | 2,492,385 |
| Central Services | 10,604.18 | 47,718.81 | 127,250 | 79,531 |
| Other Services | - | - | - | - |
| Totals | <u>5,185,565.22</u> | <u>18,877,431.32</u> | <u>62,669,215</u> | <u>43,791,785</u> |
| <u>Operating Fund</u> | | | | |
| Regular Education | 1,027,435.76 | 4,824,051.26 | 14,822,467 | 9,998,416 |
| Special Education | 411,584.16 | 920,971.74 | 3,322,750 | 2,401,779 |
| Vocational Education | 62,080.25 | 225,690.61 | 709,732 | 484,041 |
| Compensatory Education | 59,635.56 | 267,416.33 | 584,575 | 317,159 |
| Other Education | 236,771.37 | 587,605.26 | 1,930,198 | 1,342,593 |
| Pupil Services | 358,126.89 | 1,405,856.88 | 4,333,877 | 2,928,020 |
| Instructional Staff Services | 564,942.57 | 2,221,322.72 | 6,703,020 | 4,481,697 |
| Administrative Services | 45,176.58 | 272,978.22 | 728,162 | 455,184 |
| School Admin Services | 354,462.62 | 1,413,133.08 | 3,990,381 | 2,577,248 |
| Central Services | 228,861.30 | 1,127,451.79 | 3,603,733 | 2,476,281 |
| Maintenance & Operations | 1,218,514.50 | 6,070,735.89 | 15,199,062 | 9,128,326 |
| Pupil Transportation | 246,740.40 | 1,014,814.98 | 3,156,230 | 2,141,415 |
| Other Services | 139,180.69 | 636,431.61 | 1,751,779 | 1,115,348 |
| Totals | <u>4,953,512.65</u> | <u>20,988,460.37</u> | <u>60,835,966</u> | <u>39,847,507</u> |
| <u>Debt Service Fund</u> | | | | |
| Principal | 340,000.00 | 978,201.89 | 2,618,202 | 1,640,000 |
| Interest | 460,700.00 | 1,386,113.47 | 2,607,893 | 1,221,779 |
| Dues and Fees | 1,841.50 | 5,943.78 | 25,000 | 19,056 |
| Totals | <u>802,541.50</u> | <u>2,370,259.14</u> | <u>5,251,095</u> | <u>2,880,835</u> |

**Special School District of Fort Smith 100
2014-2015 School Year
Expenditure Summary of All Funds**

November, 2014

| | <u>November, 2014</u> | <u>Year to Date</u> |
|---------------------------|-----------------------------|-----------------------------|
| Teachers Salary Fund | 5,185,565.22 | 18,877,431.32 |
| Operating Fund | 4,953,512.65 | 20,988,460.37 |
| Debt Service Fund | 802,541.50 | 2,370,259.14 |
| Capital Projects Fund | 656,870.34 | 4,886,934.08 |
| Federal Funds | 1,036,302.88 | 3,714,498.77 |
| Activity Funds | 248,932.85 | 1,071,328.92 |
| Child Nutrition Funds | 685,672.42 | 2,689,080.29 |
| Total of All Funds | <u><u>13,569,397.86</u></u> | <u><u>54,597,992.89</u></u> |

**2014-2015 School Year
Expenditure Summary of NSL Funds**

| | <u>Annual Budget</u> | <u>November, 2014</u> | <u>Year to Date</u> |
|------------------------------|----------------------------|--------------------------|----------------------------|
| Instruction Initiatives | 546,500.00 | 62,880.65 | 323,401.09 |
| Before/After School Tutors | 179,247.00 | 29,873.21 | 38,536.80 |
| Literacy Initiatives | 318,675.50 | 28,962.21 | 159,812.46 |
| Interventionists - Literacy | 486,004.42 | 39,782.13 | 139,635.69 |
| Interventionists - Math | 491,301.74 | 44,223.56 | 144,457.72 |
| Facilitators - Literacy | 299,224.02 | 24,674.14 | 86,126.85 |
| Facilitators - Math | 819,467.14 | 56,517.61 | 195,219.02 |
| Facilitators - Science | 143,031.09 | 11,890.10 | 41,617.39 |
| Counselors | 164,184.73 | 7,225.51 | 28,297.40 |
| Social Workers | 352,614.04 | 29,321.90 | 106,454.83 |
| Nurses | 773,931.84 | 75,805.71 | 242,739.41 |
| Parent Involvement | 37,467.00 | 1,950.15 | 27,626.78 |
| Rogers Center - Technology | 345,000.00 | - | 4,284.53 |
| Subject Coordinators | 580,658.87 | 62,541.12 | 222,888.84 |
| Staff Development | 532,088.54 | 41,844.48 | 114,112.83 |
| Dues & Fees | 173,000.00 | - | - |
| Instruction - District Staff | 394,507.92 | 27,172.98 | 121,350.69 |
| Categorical Fund Transfers | 3,281,363.60 | - | - |
| Total | <u><u>9,918,267.45</u></u> | <u><u>544,665.46</u></u> | <u><u>1,996,562.33</u></u> |